

Gonzaga-in-Florence Summer 2012

BFIN 327: International Finance

Dr. Matthew McPherson

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Text: International Corporate Finance: By Robin

Course Objectives: This course is designed to give the student an understanding of the basic terminology, structure, and importance of international finance. This includes study of foreign exchange (FX) markets and instruments, FX risk, cost of capital and cross-border investment decisions, and accounting for foreign investments and hedging. Through the use of cases, there will be an intention effort made to relate the concepts from the textbook to real world situations.

Mid-terms and Final Exam: Questions will be based on both the book chapters and on the chapter notes. Questions will be essays and problems. The final is not cumulative.

Homework: Homework questions come from the book. Homework will be corrected upon request, but will not count toward grading. Students are expected to complete all homework problems.

Cases: Approximately each week (see attached schedule) a case will be assigned. All students are to complete a 2-5 page write-up of each case. For grading purposes, the lowest case score can be dropped. Students may not drop the score for the case they present.

Grades:

Category	Number	Weight
Cases	4	40%
Mid-Term (30%) and Final (30%)	2	35%

Grading Scale:

92 to 100	A
90 to 91	A-
88 to 89	B+
82 to 87	B
80 to 81	B-
78 to 79	C+
72 to 77	C
70 to 71	C-
68 to 69	D+
60 to 67	D
59 and Below	F

Final grades will be rounded to the nearest percentage point. The grading policies above are FINAL. I will not consider changing your final grade just because you are "close" to the cutoff for the next letter grade. Remember, professors do not GIVE grades; they just keep track of the grades that you have EARNED. I will not negotiate any aspect of grading.

Office Hours and Attendance: I encourage students to utilize my office hours or make appointments with me at other more convenient times. I understand that not everyone feels comfortable asking questions in class. Also, at times in this course you may feel you need a more extension explanation of the material covered in class. Please make sure you are keeping up with the material. *If you see you are not keeping up, seem me sooner rather than later.*

You are expected to attend each class; however you will not be graded on attendance. *If you miss class, my lecture notes are not available for students.* Please get missed notes from your classmates. Once you have the notes from the class you miss, please feel free to utilize my office hours if you have questions.

Lecture Decorum – 3 Easy Rules: I strive to maintain an open and enjoyable classroom environment. I encourage and expect student participation in class. I ask that you adhere to 3 easy rules while in class. These rules revolve around respecting the instructor and fellow classmates.

- 1) Absolutely no electrical devices (cellular phones, laptops, etc.) are allowed in class. If you have a cell phone or other electrical device it must be kept in your pocket or backpack and TURNED OFF. If I hear or see your cell phone (including vibrating noise), you will be asked to leave immediately and you may not return until the next scheduled class.
- 2) Excessive tardiness will not be tolerated. If tardiness becomes a problem you will be asked to leave immediately and you may not return until the next scheduled class.
- 3) Do not cheat.

*There are no exceptions to these rules. This means, for example, if your cell phone rings during a test you will be asked to turn in your test immediately and any unfinished questions will receive a grade of zero. **Any student who does not leave class when asked will receive a failing grade for the entire course.***

Academic Honesty: Cheating and plagiarism will not be tolerated in this class. Any academic dishonesty will be penalized according to Gonzaga University policy. At the very least, anyone caught cheating will receive a failing grade for the course.

Disability Policy: I want to make sure that everyone has an equal opportunity to learn in my class. Consequently, if you have a disability and need special accommodations, please provide me with the necessary documentation of the accommodations needed as soon as possible.

Tentative Course Outline

Week 1	Introduction
	Chapter 1 -2 and Intro to Case 1
Week 2	<i>Case 1 Due</i> Intro to Case 2
	Chapter 3 – 4
Week 3	<i>Case 2 Due</i> Intro to Case 3
	Chapters 4 – 5. Mid-term
Week 4	<i>Case 3 Due</i> Intro to Case 4
	Chapter 5 – 6
Week 5	<i>Case 4 Due</i> Intro to Case 5
	Chapter 7-8.
Week 6	<i>Case 5 due</i>
	Chapter 13
	Review and catch-up Final Exam.