

Gonzaga-in-Florence Syllabus
Finance 320
Dr. Kent Hickman

Office Hours: Best Made By Appointment

Blackboard: Much of the course Information is on Blackboard at blackboard.gonzaga.edu, if you have trouble accessing the site, get in touch with either the registrar or the helpdesk at Gonzaga for you password and other instructions. Links to videos and webpages may be posted here from time-to-time as well as readings outside the usual textbook. Primarily, you should regularly check the Syllabus, the Course Documents, the Assignments, and the Gradebook sections of the blackboard site. I may send emails updating the class on assigned work, so also check your Gonzaga email regularly if it is not your usual email source.

Honesty: All work is expected to be your own. If you discuss an assignment with a classmate, that is fine, but the *work should be done by you alone* unless it is specifically authorized by me beforehand. If two assignments or exam solutions are similar beyond the bounds of likelihood, it could be cause for failure in the course. You are expected to pay strict attention to your paper alone during exams...absolutely no sharing of calculators or any other behavior that could call into question the validity of the assessment.

Attendance is expected. You are responsible for knowing material that is missed if you are absent as well as finding out any announcements made during your absence. Much of the understanding of the material will be gained via class lectures and worked problems. There is no substitute for attending class – although reading the book comes in a close second.

Description: We will explore together the fundamentals of finance. Included in the course's coverage will be learning the financial perspective of business decision-making as well as time value of money mathematics, the relationship between risk, return, and market efficiency, capital budgeting techniques, the cost of capital, the CAPM, and capital structure theory.

Assessment: Four exams are scheduled, including the final. Do not expect to be excused from a scheduled examination: plan your travels around them! There will also be some extra assignments that will be graded and the points added to the course total. Regular homework will be recommended, but will not be collected.

Textbook: The text is available on the blackboard site as a series of pdf files. You may want to copy them on to paper if you find reading the material easier or if you wish to bring the chapters into class (advisable for note taking and for problems done in class). You will need a calculator with a Y^x key, so you can raise 1.45 to the 8.5 power, for example.

Course Schedule: The following course schedule is tentative and subject to change via announcements in class or email sent to your Gonzaga address.

meeting **readings and topic**
Introduction
Chapter 1 A Financial Model of Business
Chapter 1, Continued
Chapter 2 Markets and Market Efficiency
Chapter 2, Continued
Chapter 3 Cash Flow and Accounting
No Class – Special Assignment – Estimation of Cash Flow
Go Over Cash Flow
Exam One
Go over Exam
Chapter 4 Intro to Time Value of Money – Single Cash Flows
Chapter 4 Multiple Cash Flows and Annuities
Chapter 4, Continued
Chapter 5 Valuation of Securities: An Application of Time Value
Chapter 5, Continued
Chapter 5, Continued
Review and Catch Up
Exam Two
Go Over Exam
Chapter 7 Capital Budgeting
Chapter 7, Continued
Chapter 7, Continued
Chapter 6 Risk Return and the CAPM
Chapter 6, Continued
Chapter 6, Continued
Review and Catch Up
Exam Three
////Spring Break Special Assignment: Ratio Analysis pdf
Discuss Ratio Analysis
Chapter 8 Cost of Capital
Chapter 8, Continued
Chapter 8, Continued
Chapter 10 Capital Structure
Review and Catch Up
Exam Four during scheduled Final Exam time.