GONZAGA UNIVERSITY
College of Arts and Sciences
Economics Program

Degrees: B.A. in Economics and B.S. in Economics

Desired Student Outcomes:

The outcomes assessment criteria for the B.A. in Economics specify six outcomes:

• Outcome I: Economics majors identify and interpret measures of economic activity.

• Outcome II: Economics majors analyze the determination of prices and output in competitive and noncompetitive market structures.

• Outcome III: Economics majors apply the concept of "opportunity cost," e.g. to identify patterns of specialization according to the principles of comparative advantage.

• Outcome IV: Economics majors use graphical methods to analyze the effects of fiscal and monetary policies on the price level, GDP, interest rates and exchange rates in macroeconomic models.

• Outcome V: Economics majors use algebra to analyze the effects of fiscal and monetary policies on the price level, GDP and interest rates in macroeconomic models.

• Outcome VI: Students use marginal utility theory and indifference curve graphs to analyze consumer choice.

The outcomes assessment criteria for the B.S. in Economics include the above six outcomes and add two more:

• Outcome VII: Economics majors demonstrate knowledge of statistical and econometric techniques for estimation and hypothesis testing.

• Outcome VIII: Economics majors are competitively qualified for admittance to graduate programs in Economics.