Gonzaga MAcc Course Descriptions
Taxation Concentration

All MAcc students must complete five core classes, for a total of 11 credits. The goal of the core curriculum is to provide students with both the essential technical accounting skills as well as the managerial capabilities to be effective and ethical accountants.

Students must complete the following core courses:

**MAcc 603: Financial Accounting for Income Taxes (2 credits)**
Tax professionals are frequently called upon to review the income tax accrual contained in audit work papers. This course focuses on the basic and some of the more common complexities encountered in accounting for income taxes under FASB Statement No. 109, Accounting for Income Taxes, and FIN 48, Accounting for Uncertainty in Income Taxes. In addition, specialized topics such as tax periods and methods are discussed.

**MAcc 661: Professional Writing Workshop (1 credit)**
This course will emphasize the fundamentals of business writing in a professional accounting environment.

**MAcc 664: Professional Ethics (2 credits)**
This course examines the literature of general and business ethics as well as codes developed specifically for practicing accountants. Attention is given to challenges faced by accounting professionals in both public and corporate practice. Case studies are used extensively to challenge and sensitize students to the issues they are likely to encounter in practice; various methods of understanding and solving ethical dilemmas are considered.

**MAcc 669: Integrated Topics: US GAAP & IFRS (3 credits)**
This course builds on intermediate-level coverage of various U.S. Generally Accepted Accounting Principles (GAAP) theory and practice issues dealing with accounting for business, adding coverage of selected advanced topics, then helping students integrate into their understanding of financial accounting similarities and differences between U.S. GAAP and International Financial Reporting Standards (IFRS). Related financial and managerial analysis and control topics will also be covered.

**MAcc 672: Law & Regulation (3 credits)**
This course will include coverage of current legal and regulatory issues applicable to practicing accountants. Common law and statutory liability, UCC and contracts, partnership taxation, and antitrust regulation are some of the topics which will be discussed.

MAcc students complete two-thirds of their program in concentration coursework, allowing them the flexibility to tailor the program based on personal and professional goals. Students are required to complete 20 credits, 16 credits in the taxation track and four elective credits:

**MAcc 604: Corporate Taxation (3 credits)**
This course explores the fundamentals of federal taxation as it relates to corporate formation, operations, distributions, and liquidations. Particular attention is given to the operation of S Corporations. The course concludes with a discussion of mergers and spinoffs, particularly in the context of small business corporations.
**MAcc 605: Partnership Taxation (3 credits)**
This course deals with the federal income tax fundamentals of partnership and limited liability company taxation. The course covers formation of, operation of, and distribution from partnership and LLCs, and provides contrast to the problems associated with corporate operations.

**MAcc 606: Estate & Gift Taxation (3 credits)**
This is a survey course involving the federal tax effects of gifts during life and transfers at death. Some work is done in actual planning principles and how federal transfer taxes can be reduced by proper planning. A discussion of estate planning will combine all aspects of the transmission of wealth, both be testate and intestate methods. Consideration will be given to the tax and non-tax problems inherent in property transmission.

**MAcc 607: Real Estate Taxation (3 credits)**
This course deals with detailed examination of corporate and partnership acquisitions and dispositions. Both taxable and nontaxable events will be explored concentrating upon the small business aspects of such transactions.

**MAcc 612: Tax Theory (2 credits)**
This course examines some the key tax doctrines and concepts that underpin the taxation of businesses and individuals, as well as the court cases that created them. Emphasis will be on how those concepts and theories affect taxpayers today.

**MAcc 667: Tax Research & Practice (2 credits)**
This course encompasses a study of tax research methodology, tax policy, and tax practice. Topic areas include various tax research techniques, tax administration and professional responsibilities, as well as international taxation.

**MAcc or MBA Electives (6 credits)**
MAcc students may take electives in the MAcc or MBA program to meet their personal and professional goals. A sample of MAcc electives include:

**MAcc 606: Tax Planning for Wealth Transfer (3 credits)**
This is a survey course involving the federal tax effects of gifts during life and transfers at death. Some work is done in actual planning principles and how federal taxes can be reduced by proper planning. A discussion of estate planning will combine all aspects of the transmission of wealth, both testate and intestate methods. Consideration will be given to the tax and non-tax problems inherent in property transmission.

**MAcc 610: International Tax Concepts (1 credit)**
This course covers the basics of the taxation of foreign income of U.S. citizens and corporations, and of U.S. source income of foreign persons and corporations. In addition, there is discussion of planning for organization of foreign operations under the tax laws.

**MAcc 613: IRS Practice & Procedure (2 credits)**
This course studies a wide range of tax procedure and IRS practice, including an analysis of the laws pertaining to tax procedure and how the IRS interprets and applies those laws. The course will include descriptions of how the IRS operates. Suggested techniques for representing clients before the IRS are also presented.

**MAcc 699: Special Topics: Current Issues in Taxation (1 credit)**
These seminar offer coverage of current topics of importance to the accounting profession. This course may be repeated for credit with a change in subject matter.