

MIT Financial Information

We understand that funding a college education takes careful planning and often requires tapping a variety of financial resources. We encourage you to explore the grant, loan, and work-study options available that help make paying for college as affordable as possible. Listed below are some funding opportunities for you to explore.

Stafford Loans

- Students can be awarded up to \$20,500 in Stafford Loans in an academic year. Those who wish to borrow Grad PLUS Loans or private loans for personal expenses are able to appeal for a higher loan limit if needed. They may contact their financial aid counselor for instruction. All Stafford Loans are now unsubsidized. Interest accrues at 6.8%.
- Students who have lost employment as a result of entering school, and who have not been awarded the maximum amount in Stafford Loans (\$8,500) can appeal for an increase in this fund. They may contact their financial aid counselor for instruction.
- Students who wish to borrow more Stafford Loans (up to \$20,500) in the Summer 1 term may file an appeal with their financial aid counselor.
- If a student files an appeal to have his/her loans increased for Summer 1, he/she must also file an appeal to have loans increased for the upcoming academic year (Fall, Spring, and Summer 2).

TEACH GRANT

The TEACH Grant provides grants up to \$4000.00 per year to students who intend to teach in a public or private elementary or secondary school that serves student from low income families in a high need field (Math, Spanish, Science, ELL or Special Education).

- Candidates must agree to serve as a full time teacher in a high-need field for at least four academic years within eight calendar years of completing the program.
- If candidates fail to complete the service obligation, all amounts of TEACH Grants will be converted to a Federal Direct Unsubsidized Stafford Loan , with interest charged from the date of each Teach Grant disbursement.
- For more information please contact the administrator of the TEACH Grant, Dr. Kimberly Weber at (509)313-3661 or by email at weberk@gonzaga.edu.

AMERICORPS Student Teacher Education Award

The North East Washington Educational Service District 101, through its Spokane Service Team, has an opportunity for you to earn an Education Award beginning at \$1175 for 300 hours, \$1468 for 450 hours, and \$2775 for 900 hours of service in your role as a student teacher. We will facilitate the completion of the paperwork and will make every effort that your time commitment is fulfilled within the program time period. From the positive feedback we have received from our current MIT candidates, we strongly recommend that our candidates pursue this program for the maximum commitment.

- Candidates will lead a Service Learning Project with Youth which should reflect what they have learned during their time in the classroom.
- The time includes time spent planning and implementing a service learning project, in meetings, attending a First-Aid/CPR training, participating in Days of Service activities, student teaching, consulting with their master teacher, attending faculty meetings, or attending parent nights.
- For more information please contact Mark Altmar at (509)535-1613 or by email at maltmar@esd101.net

Spokane Area Retired Educators Foundation Student Loan Fund

The Spokane Area Retired Educators Foundation maintains an interest free student loan fund for junior, senior and graduate students intending to pursue careers in teaching or nursing. An amount of not more than \$2,000 may be borrowed each year. It is a loan, not a scholarship, gift, or grant, and must be repaid.

Applicants must submit a written request for an application form and include a stamped, self-addressed legal size envelope. The application form includes a statement of need and requires references in support of the applicant. All applications are reviewed by a committee and are contacted for an interview. After interviews are completed, a number of applicants may be granted the loan by the Spokane Area Retired Educators Foundation.

Inquiry and written requests for applications may be directed to:

Neil D. Prescott, Chair
SAREF Student Loan Committee
523 North Best Road
Spokane Valley, WA 99216-2096

Graduate Assistantships

Candidates who have been admitted to the Graduate Program for the summer 2011 semester are eligible to apply for a Graduate Assistantship. For each one GA credit, a graduate assistant will work 3 hours per week. It is possible to have between one and three credits per assistantship per semester. Assistantships are awarded one semester at a time. Applications will be available during the first week of August with the final decisions made by August 31, 2012.

Nelson Family Math Scholarship Fund for Candidates Pursuing Math Certification

Scholarship(s) available for math graduate candidates pursuing elementary or secondary certificates through the MIT Program.

Student Employment

Gonzaga's Student Employment office has a Community Job Board for *off-campus* positions which can be found on their website at www.gonzaga.edu/studentemployment.

Institutional positions for on campus employment are updated weekly and are posted in the Student Employment office in College Hall, Room 126. Candidates who are looking for a job are encouraged to check the listing often since they can change from one posting to several.

Financial Aid Office

Each financial aid counselor is assigned a section of the alphabet. Your last name will determine who your counselor is for your time at Gonzaga. After entering the Financial Aid homepage, click Contact Information to find your financial aid counselor. <http://www.gonzaga.edu/Campus-Resources/Offices-and-Services-A-Z/Student-Financial-Services/Financial-Aid/default.asp>.

Graduate students are eligible for Federal Stafford Loans as part of the Free Application for Federal Student Aid (FAFSA) process. Please check out the Financial Aid office website for information and directions regarding the FAFSA application process for the summer as well as the upcoming school year. <http://www.gonzaga.edu/Campus-Resources/Offices-and-Services-A-Z/Student-Financial-Services/Financial-Aid/Graduate-Doctoral-Law.asp>.

Gonzaga University is unable to offer institutional scholarships to graduate level students. However, the Financial Aid office has posted on their website links to sites that often have graduate level scholarships.

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