On April 9, the School of Business Administration at Gonzaga University held an official dedication ceremony upon the completion of the new Jack H. Hemmingson Finance Lab. An enthusiastic crowd of alumni, community leaders, and Gonzaga students, faculty, staff, and administration were in attendance.

Across the country, business schools are opening finance labs and trading rooms at a rate of approximately 30 per year. The rapid growth in the number of these facilities reflects a growing need to provide 21st century business students with hands-on opportunities for learning about markets, finance, and trading. Due to work begun by Bud Barnes, and now funded by a lead gift, the Hemmingson Finance Lab will begin operations with the start of the Fall 2015 semester.

Technology Offers Real-World Experience

Located near the west entrance to the Jepson Center, this state-of-the-art facility will have an immediate impact on students, the business community, and the region. This finance lab will provide students an opportunity to combine advanced experiential learning with our traditionally strong curriculums in the liberal arts and business. This renovation completely transformed a former classroom into an active collaborative space replete with advanced analytic, simulative and real-time trading information and technology. This will allow the School of Business Administration, working at times with our community partners, to broaden the School’s educational offerings to the greater Spokane region.

Specifications

- 900 ft²
- 24 dual-screen workstations
- 7-75" touch-overlay displays
- 1-75" monitor framed by 2 large clear boards
- 45' stock ticker
- Access to multiple financial databases

Special Thanks

The School of Business Administration would like to thank the following for their generous donations that made this lab possible: John Hemmingson and family, Washington Trust Bank, and Norm and Dena Wells. President Thayne McCulloh and Academic Vice-President Patricia Killen provided strong leadership and support. Fr. Frank Case S.J., blessed the lab in his usual graceful style. Architects Mac McCandless and Dan Griffith, and Contractor Johna Keibl Construction were flawless in their design and execution, and Bud Toshack, Rick Rainwater, Ron Ahlen and Rob Joyce set up the amazing technology that is found in the lab.

The School would also like to thank our junior-year business students who previewed and demonstrated the cutting-edge technology for the dedication: Ian Staeheli, Economics concentration, from Tacoma, WA; Alex Flake, concentrations in Finance, Operations & Supply Chain management, (also earning a concentration in the Hogan Entrepreneurial Leadership Program), from Everett, WA; Sharon Greer, concentrations in Finance, Operations & Supply Chain Management, from Bellevue, WA; and James Taaffe, concentration in Finance, from Salem OR. Faculty members, Drs. Ryan Herzog, Assistant Professor of Economics, and J.D. Morscheck, Assistant Professor of Finance, also assisted with the showcasing of the technology.