

## On campus Upper Division

8.5 month term

$\$3,410 \times 2 \text{ semesters} = \$6,820$

$\$6,820 \text{ divided by } 8.5 \text{ month term} = \$802/\text{month}$

Three bedrooms, fully occupied = the equivalent apartment cost is  $\$2,406/\text{month}$

### **Benefits for the extra expense:**

An academic year term (no paying over summer)

Furnished

All utilities covered

Wi/Fi and Comcast

24/7 emergency repairs

24/7 residential staff available

If someone moves out of one of the bedrooms, the cost does not rise for the remaining student(s)

## Off campus Logan Neighborhood

### **Houses**

12 month term. [One landlord uses 24 month terms]

Average price for a bedroom in a house is trending at \$450

[some landlords at \$400, others as high as \$550]

Average house size in our neighborhood is 2, 4, 5, or 6 bedrooms. Not really any three bedrooms.

4 bedroom  $\times \$450 = \$1,800/\text{month}$

12 month term = \$21,600

### **Benefits compared to on campus**

- About half the monthly cost
- Less scrutiny from landlord re: behaviors/guests
- If you have to stay in town year round, less expense than on campus
- Do not have to 'move out' if you don't stay in town for the summer- can leave belongings

### **Apartments**

- ✓ 12 month terms

Cost ranges between \$550 and \$725

- ✓ Lower ranges are usually one bedrooms and higher two bedrooms
- ✓ Most owners do NOT advertise 'upcoming' vacancies so it makes it 'seem' as if there are no apartments for rent in our neighborhood. When a vacancy arises is when they advertise – think April – as students give one month's notice (May) that they are leaving after graduation.
- ✓ If you have transportation, do not discount much newer apartment complexes 5 to 10 miles out from GU. Regularly 50+ students live in Beau Rivage out Upriver Drive, for instance.
  - Three bedroom apartments can be found outside the Logan Neighborhood and average prices are \$1,100 (\$366 a person).
- ✓ Google 'For Rent Spokane' to peek at things far more exciting than what you can get in the local neighborhood.

### **Benefits**

- Rent is by 'apartment' rather than by bedroom
- Sharing bedrooms can provide significant savings
- Most (excluding GU properties) have free off street parking options