

Heritage

Gonzaga Will... Connections and inspirations

When we talk about “the future” of Gonzaga University it can be hard to picture, especially considering the many changes to campus in just the last decade. Luckily, Gonzaga is not defined solely by geography — anyone with a connection to GU can tell you it’s the community and the people who truly are Gonzaga University.

In this edition of *Heritage*, we want to introduce you to three families who are safeguarding the future of Gonzaga by supporting the vital element needed to keep the University strong: **scholarships**. We’ll explore the inspiration behind each of their gifts, the various giving vehicles supporting their goals, and their hopes for Gonzaga’s future. Since 98% of Gonzaga’s students rely on financial aid to make their Jesuit education a reality, scholarships help the University offset the funding gaps to ensure that each deserving, dedicated and talented student may realize their dream — to study, learn and grow as a valued member of the GU family.

We are very grateful to the Andersens, Bennetts, Foxes, and so many others who are demonstrating their Gonzaga Will through estate gifts and a commitment to supporting scholarships.

*Only with **scholarships** can we have students.*

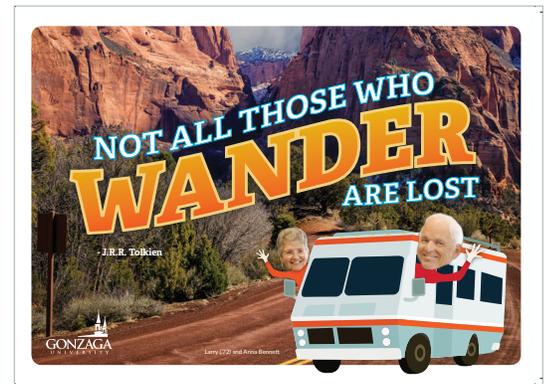
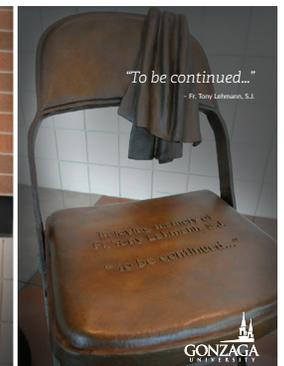
*Only with **students** can there be a Gonzaga University.*

*Only with **Gonzaga Will** can we make students’ dreams a reality.*

Thank you,

Judy Rogers
Senior Director
Office of Planned Giving

Annette Davis
Associate Director
Office of Planned Giving



The Campaign for Our Future.

Gonzaga Will.

Inspired by *formative experiences*

“We didn’t have any money,” said Matt Andersen (’76) as he recalled the days before coming to Gonzaga Law School. But a lack of money didn’t stop him from earning his J.D. in 1976, and graduating without debt.

“We saved up our pennies between undergrad and law school,” admitted Matt, “and Eleanor worked while I was in school. It had always been my dream to go to law school and doing it without debt was our goal. As an undergraduate, I was the beneficiary of scholarships, so I recognized the need and the value.”

Now, Matt and his wife Eleanor are taking what they gained from Matt’s Gonzaga experience and paying it forward with a charitable gift annuity in support of the Law School Scholarship.

The Andersens are committed to creating opportunities for others. Eleanor has had a long career in the non-profit sector, volunteering with many organizations, and Matt feels strongly that the idealism and passion for public service his classmates had in the 1970s is still alive and well.

“It was a different time back then,” said Matt, “when everybody had been in the service or working and they were coming back to school as part of a life change. We wanted to give back to our communities — and still do — at whatever level we can.”

Matt and Eleanor have been regular contributors to Gonzaga’s annual fund. As they prepared for retirement and formalized their estate plans, ensuring Gonzaga’s School of Law was part of it was important to them.

“Gonzaga formed me as a professional,” Matt said. “I am thankful for the opportunity it gave me and continues to give others.”

Working in tandem with Gonzaga’s Office of Planned Giving and the School of Law, the Andersens sought out the best fit for their intentions and means. They decided on a charitable gift annuity (CGA), which provides them with quarterly income for life, and then what remains in the annuity will provide scholarships for law students.

“It’s a win-win situation,” said Eleanor. “We were surprised to learn how any amount can make a difference for scholarships. We feel like we are doing something substantial.”



Eleanor and Matt (’76) Andersen



Inspired by the professional and academic quality of Gonzaga’s School of Law and scholarship support received as an undergraduate student, the Andersens are demonstrating their Gonzaga Will by supporting student scholarships at the Law School through a charitable gift annuity.



Inspired by *Jesuit philosophy*

Fr. Tony Lehmann, S.J., once said, “What I do is directed by gratitude rather than duty.”

Mike ('76) and Mary ('76) Fox met Fr. Tony as GU students. Although he passed away in 2002, the Foxes cherish their memories of Fr. Tony as everyone who knew him still do.

The Foxes have an appreciation for the Jesuit mission of making the world a better place through its students. As Fr. Pedro Arrupe, S.J., the 28th Superior General of the Society of Jesus, said in 1973 about the goal of Jesuit education, “Our prime objective must be to form men and women for others.” It is this Jesuit philosophy exemplified by Fr. Tony that inspired Mike and Mary’s decision to create an endowed student scholarship through a gift to Gonzaga in their will.

Mary explained, “We appreciate having a Jesuit education and the ability to help make it possible for others as well. People may think it takes a lot of money to have an impact, but it doesn’t. A gift in your will is within the reach of everyone.”

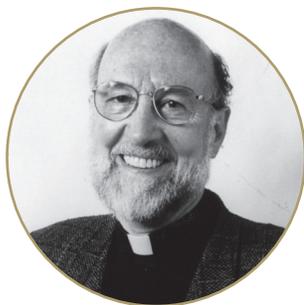
The Foxes believe this is one way for them to be “men and women for others.” It is out of gratitude they are making an investment in the future of Jesuit education, through Gonzaga’s Heritage Society.

“It is,” said Mike, “our place as grateful alumni to ensure the Jesuit philosophy is, as Fr. Tony always said, ‘to be continued.’”



Mike ('76) and Mary Fox ('76)

Inspired by Gonzaga’s Jesuit philosophy of being persons for others, the Foxes’ are showing their Gonzaga Will by providing scholarship support for students through a gift in their will.



In Memory of
Fr. Tony Lehmann, S.J.
1928-2002

Visit:

www.gonzaga.edu/emptychair

www.gonzaga.edu/Lehmann

to learn more about Fr. Tony.

Heritage Society Honor Roll 2016-17

The Heritage Society was founded in 1980 to recognize a legacy of giving at Gonzaga and honor alumni and friends who have made a commitment to the University through an estate gift. Estate gifts to Gonzaga are made in many forms, including bequests, gifts of retirement plan assets or life insurance, or charitable gift annuities, remainder unitrusts or lead trusts.

The individuals listed and others, who wish to remain anonymous, comprise this group of benefactors.

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Inspired by *scholarship support*

As a Gonzaga engineering student, Larry Bennett ('72) received scholarships for his first three years of school but struggled to find funding in his senior year. Dr. James G. McGivern, the first Dean of Gonzaga's School of Engineering, personally opened his wallet to help Larry finish school.

"He reached into his own pocket," Larry recalled.

In return, Larry and his wife Anna supported the Dr. James G. McGivern Engineering Scholarship with annual gifts for decades. Upon retirement, the Bennetts shifted gears on their support for Gonzaga to help fuel their desire to travel.

"We heard about the charitable gift annuity (CGA) option," Larry explained. "It would provide lifetime annuity income, tax advantages and it fed our passion for supporting Gonzaga in a bigger way."

"We took the sale of our house as a sign that we should get moving," said Larry, "so we did." With a portion of the sale proceeds, they funded a charitable gift annuity (CGA) which will provide the Bennetts with quarterly income for the rest of their lives. Whatever remains in the annuity will establish The Lawrence J. and Anna M. Bennett Scholarship for the benefit of engineering students.

Anna agreed. "Our hope is to benefit deserving engineering students at GU with scholarships through this gift, similar to what Larry and later our son Andrew received."

Supplemented by the income from their CGA, the Bennetts set out on a three-year North American expedition in an RV to see as many states and provinces as they could. As dyed-in-the-wool Zags, they took Gonzaga along for the ride, too — appearing in GU gear in photos they shared along the way in regular email updates from the road. Square dancing, golfing, birding, sightseeing and countless other adventures filled the Bennetts' journey, which came

to an end in Meridian, Idaho in September 2016. They visited 49 states, nine Canadian provinces and one territory, stayed in over 200 RV parks, and traveled more than 60,000 miles — sharing their Zag spirit along the way. They are still investigating how to float their RV to Hawaii to visit that last 50th state!



Anna and Larry ('72) Bennett

Inspired by Dr. James G. McGivern, the generous scholarship assistance Larry received at GU, and the call of the open road, the Bennetts' are demonstrating their Gonzaga Will by providing scholarships for engineering majors through a charitable gift annuity.



Give more today for less.

Consider a TAX-FREE IRA charitable rollover gift.

Great news! The IRA charitable rollover (also known as a qualified charitable distribution or QCD) is now permanent tax legislation that provides retirees an incentive to give to a charity (Gonzaga) during their lifetimes and avoid income tax normally due upon IRA withdrawals.

Here's how it works:

- You must be 70 ½ years of age or older.
- Choose how much you want to transfer to Gonzaga — up to \$100,000 per year — per account holder. (Note: This also qualifies for your annual required minimum distribution.)
- Instruct your IRA administrator to make the transfer directly to Gonzaga University.
- Transfers for the 2017 tax year must be completed by December 31, 2017.
- The amount you transfer to Gonzaga is not counted in your 2017 taxable income — you can give more for less!
- Gonzaga may not provide any goods or services in return for the contribution.

Make a transfer TODAY in 4 Easy Steps!

- 1) Contact your IRA administrator.
- 2) Request that a qualified charitable distribution be made directly from your IRA to the:
 - Corporation of Gonzaga University
 - Tax ID# 91-0236600
- 3) Be sure the administrator sends the check directly to:
Gonzaga University
Office of University Advancement-Gift Accounting
502 E Boone Avenue
Spokane WA 99258-0098
- 4) Contact Judy or Annette in the Office of Planned Giving to specify where GU should use/direct your gift at **800-388-0881** or **plannedgiving@gonzaga.edu**.

YOUR IRA: Taxes or Charity?

For years, estate planners have said that retirement assets may be the most tax-effective asset to leave to charity. IRAs are subject to heavy taxation as a part of an estate and will also be taxed as income on the tax returns of your heirs. Whereas charities, such as Gonzaga, are tax-exempt and do not have to pay income taxes—this allows 100% of the IRA proceeds to be utilized by charity.

Consider naming the **Corporation of Gonzaga University** as a full or partial beneficiary of your IRA. It's as easy as requesting a new beneficiary designation form and sending it to your IRA (or other qualified retirement plan) administrator. Then contact our office so we can discuss and document how you would like your future gift used by the University.

Thank you

Gonzaga is honored and grateful to have received estate gifts between March 15, 2016 and March 15, 2017 from the following alumni and friends, who were inspired to leave a legacy and have an impact on the following areas:

ACADEMIC PROGRAMS

Kathleen M. Ballard
Patrick J. Cavanaugh ('47)
Phyllis P. MacKenzie

BUILDINGS AND IMPROVEMENTS

Miss Myrtle E. Woldson

GENERAL SUPPORT – UNRESTRICTED

Dr. Robert J. Casey ('42)
Dr. Russell P. Esposito ('43)
Maurice Gales ('54)

Francis W. Leslie ('67)

Peter L. Maland
Mary Owens Shanahan ('80)

SCHOLARSHIPS – ANNUAL AND ENDOWED

Esther L. Barton
Leo J. Brockman
George E. Grismer ('59)
Helen McDonald
Donald Powelson ('57)
Laurette Van Voorhis



Francis Leslie ('67) returned to Gonzaga after a 22-year career in the U.S. Air Force to finish his bachelor's degree. The personal encouragement and high quality of instruction he received as an older student and military veteran from his advisors and professors left a lasting impression on Leslie. It became his Gonzaga Will to share inspiration and leave a legacy through a gift to the University in his will.

***You are our Heritage.
Your Legacy is our Future.***

SAMPLE BEQUEST LANGUAGE: *I give to the Corporation of Gonzaga University, a Washington State non-profit corporation, headquartered in Spokane, Washington, the sum of \$_____ (or _____% of my estate, or the property described herein) to be used for _____ (specify the purpose, e.g. endowed scholarship, unrestricted, a specific program, etc.).*

Contact Information:
Office of Planned Giving
502 E. Boone Avenue
Spokane, WA 99258-0098
(509) 313-6141 (800) 388-0881
plannedgiving@gonzaga.edu
www.gonzaga.edu/plannedgiving

