

# Graduate Student Loan Increase Request

Financial Aid, Gonzaga University



Please submit this form electronically to the financial aid office at [finaid@gonzaga.edu](mailto:finaid@gonzaga.edu), via fax to 509-313-5816, or mail to Gonzaga Financial Aid, 502 E. Boone Ave. Spokane, WA 99258-0072.

## Student Information

Student Name

Gonzaga ID

## Graduate Student Awarding Policy

You have been awarded a student loan from Gonzaga to help cover your direct educational costs of tuition and fees. The Financial Aid Office is committed to helping students find resources to pay for a Gonzaga education, and we are dedicated to minimizing student loan debt for life after graduation. By awarding loans for only the costs for tuition and fees, we are hoping to help you make good financial decisions.

We also understand that some students must use financial aid to help cover their living expenses while enrolled in a full time graduate program. If you need to borrow loans to do such, we encourage you to **borrow responsibly**. Student loans are meant to cover necessary educational costs only, so keep in mind that anything you use these loans to pay for must eventually be repaid, along with any accrued interest.

The [Loan Repayment Calculator](#) can help you determine how much you can expect to repay every month after you leave school. Be sure to include your undergraduate loans in your calculations. To see how much you have already borrowed in federal loans, visit [www.nslds.ed.gov](http://www.nslds.ed.gov).

## Additional Loan Request

Graduate students are eligible to receive up to \$20,500.00 in Direct Stafford Loans each academic year. The academic year starts in the fall term, and ends after summer term of the following calendar year.

I am currently awarded: \$ \_\_\_\_\_

I would like to have this amount increased to: \$ \_\_\_\_\_

Comments:

If you are in need of more than \$20,500.00 for the academic year, you do have the option of applying for a Graduate PLUS Loan at [www.studentloans.gov](http://www.studentloans.gov), or contacting a private lender of your choice for an alternative educational loan. Both of these loan options require a credit check to be run on your record, and you may need a cosigner if you have negative credit history.