



2010 – 2011
graduate guide

FINANCIAL AID

UNDERSTANDING FINANCIAL AID

Financial Aid is monetary assistance intended to help meet the expenses of going to college. "Aid" may be in the form of loans, scholarships, employment opportunities or a combination of these. Budget allowances are based on the costs a typical student would incur and do not allow for the costs associated with supporting a spouse and/or children.

THE FINANCIAL AID AWARD

The Free Application for Federal Student Aid (FAFSA) provides our office with information necessary to establish your Expected Family Contribution (EFC). Once your EFC has been determined, a financial aid administrator will review your information and prepare an award package for you. This award is made for fall and spring semesters and takes into account any scholarships you were awarded or any scholarship you are currently receiving. Americorps, Tribal Scholarship and any outside scholarships must be reported to the Financial Aid Office.

SATISFACTORY ACADEMIC PROGRESS (SAP)

Gonzaga University is required to monitor the academic progress of all its students. Satisfactory Academic Progress (SAP) is monitored at the end of fall and spring semesters.

The minimum cumulative and semester GPA requirement for SAP is a 2.0. In addition, students must complete a minimum number of credits each semester as defined by academic level and financial aid enrollment status. For example, the minimum credit load for a full-time graduate is six credits each semester.

Students who fail to meet the minimum SAP requirements will be placed in a probationary status for the upcoming semester. During the probationary semester, students will continue to receive financial aid. Students not meeting SAP requirements at the end of their probationary semester will have their aid suspended. Students who complete the probationary semester satisfactorily will be considered to be in good standing and removed from probation.

Students who withdraw, officially or unofficially, from all of their courses in a term will be ineligible to receive financial assistance in subsequent terms without an approved appeal. The complete SAP Policy can be found in the Graduate Catalog or on Gonzaga's Financial Aid website.

TYPES OF FINANCIAL ASSISTANCE

Graduate Assistantships and Scholarships

These awards are available on a limited basis and are granted by academic departments. To be considered for them, contact your graduate school for more information.

Educational Loans

The amount of loans included in your Financial Aid Award represents the maximum you are able to borrow based on our review of your FAFSA data and your enrollment status; however, you may not need to borrow the full amount offered. We strongly encourage all students to devote a significant amount of time to developing a personal expense budget which will help determine exactly how much should be borrowed, if any.

Federal Direct Subsidized and Unsubsidized Stafford Loans

Most Gonzaga students borrow through the subsidized or unsubsidized Federal Direct Stafford Loan Program. These loans are borrowed directly from the government. The subsidized Stafford Loan is a low-interest education loan for students who demonstrate financial need; the federal government pays the interest during certain times (for example, while the student is enrolled in school). Eligibility for the unsubsidized Stafford is not contingent upon financial need; thus, the borrower is responsible for interest that accrues on the loan while in school.

Annual Loan Limit: \$20,500 (up to \$8,500 subsidized).

Aggregate Limit: \$138,500 (up to \$65,500 subsidized).

Interest: Fixed at 6.8%.

Fees: 1% of the total amount of a Stafford Loan is assessed in loan fees and is retained by the government.

Repayment: Stafford Loan repayment begins six months after the student graduates or ceases to be enrolled at least half-time.

Disbursement: The total amount of the Stafford Loan is disbursed in two increments within the academic year, one-half at the beginning of the fall term, and one-half at the beginning of the spring term.

Student Refunds: Refund checks are issued by the Students Accounts Office and are not available until the first week of instruction or after online class participation is verified.

First-Time Borrowers: Entrance counseling must be completed before funds can be disbursed. This can be completed online at www.dl.ed.gov.



Federal Direct Graduate PLUS Loan

The Federal Direct Graduate PLUS Loan allows graduate/professional students to borrow long-term, fixed interest rate funds to help meet educational expenses. The student borrower must show an absence of negative credit history in order to qualify for the Federal Direct Graduate PLUS Loan; however, an endorser option is available. Interest accrual begins when the loan is disbursed.

Annual Loan Limit: Determined by the student's cost of attendance minus any other financial aid.

Interest: Fixed at 7.9%.

Fees: 4% of the total loan amount will be deducted by the government before disbursement.

Repayment: The Federal Direct Graduate PLUS Loan begins repayment 60 days after the loan is fully disbursed. An in-school deferment is available for students enrolled at least half-time. There is no grace period after the borrower ceases half-time enrollment.

First-Time Borrowers: Entrance counseling must be completed before funds can be disbursed. This can be completed online at www.dl.ed.gov.



Master Promissory Note (MPN)

Students borrowing a Federal Direct Stafford and/or Federal Direct Graduate PLUS Loan for the first time need to go to the Federal Student Aid Direct Loans Master Promissory Note website (<https://dlnote.ed.gov>). You will use your U.S. Department of Education-issued four-digit PIN (PIN used to sign your FAFSA). Once you are on this site, scroll to the bottom of the page and click on "Complete new MPN for student loans." From here, select "subsidized/unsubsidized" or "Graduate PLUS" and follow the nine steps to complete your MPN.

All first-time borrowers must complete counseling before funds can be disbursed. This can be done online at www.dl.ed.gov.

Federal Nursing Loan

The Nursing Student Loan program provides long term, low-interest (5%) rate funds to full-time and half-time financially needy students pursuing a course of study leading to a graduate degree in nursing. Gonzaga is the lender for this loan program.

Due to limited funding, loan amounts vary depending on availability and the student's year in school. Annual awards range from \$2,000 to \$4,000 with aggregate loan maximum of \$13,000.

Private Loans

Numerous banks offer private educational loan programs to further assist students with college expenses. All private educational loan programs are based on creditworthiness. Since these are bank loans they cannot be consolidated with your federal loans.

Your lender may offer a type of private educational loan through their website that does not require school certification. Borrowing this type of private educational loan may have a serious negative impact on your existing financial aid package. Please contact your financial aid counselor before borrowing one of these loans.

Interest: Variable interest rates, which can go higher than the PLUS rate.

Fees: As established by the lending institution.

SUMMER FINANCIAL AID

If you are interested in attending the optional 2011 summer term, you must have both the 2010-11 and 2011-12 FAFSAs filed. After you enroll in classes, complete the separate summer application, which is available mid-March. Students receiving financial aid during the summer term are limited to unused federal Stafford loans. If you have borrowed your annual Stafford limit, you have the option of applying for a Graduate PLUS Loan, which is credit based.

ELECTRONIC FINANCIAL AID AWARD

Electronic Financial Aid Awards are available to students with valid Zagweb accounts. Whenever there is a change to your award, you will be notified through your Gonzaga email that your revised award can be viewed online. If you choose to continue to receive paper awards, please notify the Financial Aid Office.

1. Log on to **zagweb.gonzaga.edu**
2. Click **"Enter Secure Area"**
3. Enter your **User ID** and **PIN** and click **"Login"**
4. Click **"Student & Financial Aid"**
5. Click **"Financial Aid"**
6. Click **"My Award Information"**
7. Click **"Award by Aid Year"**
8. Select the current aid year and click **"Submit"**
9. Click **"Award Offer"**

PAPERLESS BILLING

Student Accounts utilizes an **ONLINE ONLY** billing process. Students are notified by email, at their **GONZAGA** email address, with a link to Zagweb and then to CASHNet where the bill can be viewed, printed and/or paid. If students would like their parents or others to be able to view, print, and/or pay their bill, the student needs to set them up as an "Authorized Payer" in CASHNet. The student is the only one that can grant access for others to view their billing information. For instructions on making online payments and/or setting up Authorized Payers, go to www.gonzaga.edu/studentaccounts and click on the Billing and Payment link.

CONFIRMATION OF COURSEWORK

Each semester **ALL** students must notify Student Accounts with their confirmation of attendance by following the instructions on their billing statement. **This requirement includes students with Financial Aid which will cover all of their charges.** A financial aid award and/or notification of disbursement from a lending institution **WILL NOT** confirm attendance. Students failing to follow the instructions for confirmation of attendance will have their coursework cancelled.

STUDENT IDENTIFICATION CARDS

Student ID cards are essential to your life on Gonzaga's campus. In order to avoid standing in line to have your new ID card created, we highly encourage you to send us your picture before August 1, 2010. Visit the Student Accounts website at www.gonzaga.edu/studentaccounts and click on the "Creating your GU ID Card" link for instructions on obtaining your Gonzaga University student ID card.

TUITION AND FEES

Tuition (per credit).....	\$ 775
Doctoral (per credit)	\$ 830
Study Abroad Programs	see Student Accounts
Fitness Center Fee (optional, per semester)	\$ 150
Graduation Application Fee	\$ 50
Late Add, Drop, Withdrawal Fee (per course).....	\$ 50
Mandatory Accident Insurance (per year)	\$ 35
Technology Fees (per semester):	
Full-time Graduates	\$ 85
Part-time Graduates	\$ 40
Laboratory Fees (per course):	
Communication Leadership	\$ 67-75
Education Fees:	
Assessment	\$ 50-150
Assessment and Counseling Fee	\$ 60
Counselor Ed Fee	\$ 260
Education Administrative Fee	\$ 200
Education Field Experience (per credit)	\$ 150
Orals Fee	\$ 30-150
Special Ed Fee (varies with course)	\$ 15-25
Special Ed Student Teaching.....	\$ 225
Teacher Ed Fee (varies with course)	\$ 10-25
Teacher Ed Student Teaching.....	\$ 225
Nursing Fees:	
Program Fee	\$ 23
Clinical Fee (per credit).....	\$ 26-35
Program Delivery Fee	\$ 103
Organizational Leadership	\$ 35-75

For a complete listing of fees, please contact Student Accounts or go to www.gonzaga.edu/studentaccounts.

Information contained in this pamphlet is subject to revision and may be changed at any time, without notice.

ON-CAMPUS STUDENT CONTACTS:

Financial Aid Office

(509) 313-6582

(800) 793-1716

Fax: (509) 313-5816

finaid@gonzaga.edu

Student Accounts

(509) 313-6812

(800) 440-5392

Fax: (509) 313-6399

studentaccounts@gonzaga.edu

ONLINE STUDENT CONTACTS:

Kelsey Off

Financial Aid Counselor

(509) 313-5817

(800) 793-1716

Fax: (509) 313-5816

off@gonzaga.edu

Cory Fray

Special Programs Coordinator, Student Accounts

(509) 313-6840

(800) 440-5392

Fax: (509) 313-6399

fray@gonzaga.edu

Photography by Jennifer Raudebaugh.



be inspired.