Banking

A bank account is a type of account opened with a trustworthy financial institution from which you can deposit or withdraw money.

Banks vary in services offered and fees charged, so it is wise to compare and see what’s right for you. A bank on campus, such as the U.S. Bank at Gonzaga, will offer students services and benefits that don't typically exist to off-campus customers.

Whenever possible, see a bank representative directly with your questions.

General Tips

- Using a debit card for purchases is the same as using cash, even though it may not seem like it.
- Your online bank balance may not include all of your latest purchases due to transaction times.
- Getting cash at an ATM may cost you – up to $3.00 per transaction – unless it is from your own bank’s ATM. Remember, there is no charge to get cash back from a “point of sale,” such as the store where you get groceries.
- If you don’t have enough money in your account for a purchase you’ve made, your account is said to be overdrawn. Your bank may cover the expense, by lending you the money, and charge you between $20-$40 per overdraft.

Check out this additional resource

For more information about banking and bank accounts click here to view Money Tips For Students.