Instructor: Scott Bozman, bozman@gonzaga.edu

Text: Hickman, Hunter, Byrd, Foundations of Corporate Finance, 2nd edition, 2010. The text is available on-line in pdf format on the course's Blackboard site and the Library also has an electronic copy of the text. The text is essential because reading it helps your understanding, covers material that is not covered in lectures, and enables you to do the homework that is part of the coursework.

Calculator: You are required to have a calculator for the class. It can be any calculator that has an 'exponential' key, e.g., this is a key that would enable you to raise 1.15 to the 32nd power.

Office Hours: TBA

Course Objectives:

The purpose of Principles of Finance is to provide students with a basic theoretical foundation and tools to employ in financial decision-making. Of primary importance is provision for the necessary mathematical and analytical methods needed to continue into advanced finance courses. These techniques are commonly encountered by professionals in all areas of business management. The thought process and techniques introduced in this class can also be readily applied to everyday personal decision-making situations. Coverage will include, but is not limited to, time value of money mathematics, security valuation, market efficiency concepts, risk and return, the capital asset pricing model, the weighted average cost of capital, and capital budgeting techniques (NPV, IRR, etc).

Guides to the Course and Learning

The finance topics covered in this course will be important to your professional career and personal development. Most students expend considerable time and effort to master the material. I will assist you with learning the material, but you, the student, have the ultimate responsibility. The text and the problems are designed to assist you with learning the finance topics. Reading, practice, and self-analysis will ensure your understanding.
Exams There will be three exams during the semester. Each will be equally weighted. Each exam covers about three chapters.

Homework
Selected homework questions problems are listed on Blackboard under the Assignments link. You homework must be done by hand not on a word processor. You will note that in the text, there are homework questions and there are homework problems. The questions tend to be concept oriented while the problems often require some calculations. Homework will be graded on perceived effort and timeliness (not for correctness) you will correct your own papers using the solutions that are also posted for each assignment.

Grading: Each exam and your homework average will count for 25% of your grade.

Participation Policy:
Every student is expected to participate regularly in class. Proper preparation would include completing assignments before proceeding to the next topic and communicating any questions that you may have to the instructor.