



Scott B. David
President, Workplace Investing
Fidelity Investments
300 Puritan Way, MM3I
Marlborough, MA 01752

In light of the recent events on Wall Street and stock market declines that have tested the confidence of investors all over the world, I want to let you know some of the steps Fidelity is taking to serve you and your employees during these challenging times.

First, let me assure you that Fidelity Investments has a long history of being financially strong and stable. Our business is different from many of the financial services firms you've been reading about in the news lately. As a mutual fund company, retirement plan provider and brokerage firm, we protect our clients' assets by keeping them safe, separate and available when needed.* We take a conservative approach to risk management and have the experience of managing assets in all types of market conditions.

We have received a large number of inquiries recently about the safety of Fidelity money market funds. Fidelity has been a leader in providing safe and secure money market funds for decades. It is one of our core businesses, and protecting the \$1 net asset value of our money market funds has always been our top priority. We continue to seek to invest in high-quality money market securities, and our clients have full access to their investments. For added protection, all eligible Fidelity money market funds will participate in the recently announced U.S. Treasury Temporary Money Market Fund Guarantee Program, which will provide coverage to shareholders for shares held in participating funds as of the close of business on September 19, 2008.**

I also want to assure you that Fidelity remains committed to providing the level of service you and your employees have come to expect from us, even during periods of unusual market volatility and much higher than normal participant activity. When online participant interactions and transactions soared recently, we added 24 new servers to increase our capacity. As phone volumes reached record levels, we added the equivalent of 500 additional phone representatives, meaning we now have over 2,700 trained representatives available to serve your employees' needs.

Although we have faced some challenges dealing with sudden spikes in customer calls and visits to our Web site, our ability to maintain high levels of service during this unprecedented market volatility says a lot about the dedication and professionalism of our employees. It also reflects Fidelity's commitment to continually invest in the resources needed to deliver a superior service experience to you and your employees.

In addition to the support we provide to your participants through our phone channel, we have been working hard to keep them informed and educated about the markets and their defined contribution plan. We have been posting regular updates on our Web sites, including market commentary and investing insights, as well as information on the Temporary Money Market Fund Guarantee Program. In addition, we are including a message with retirement plan statements reminding participants to stay focused on their long-term goals and make sure their investments reflect their risk tolerance and investment time frame.

We are striving to keep our plan sponsors informed about the dynamic market environment and Fidelity's efforts to respond to you and your employees' concerns. We have received positive feedback on the webcasts we held on October 2nd and October 9th to discuss the market events

and the impact we are seeing in terms of participant activity. We will continue to use this forum and other channels of communication to keep you informed about our response to market developments and participant trends.

All of us at Fidelity appreciate the trust you and your plan participants have placed in us. Protecting that trust is our highest priority, and we take it very seriously. As always, we encourage you to contact your relationship manager if you have any questions or concerns.

Sincerely,



Scott B. David

* The segregation of customer assets protects them from Fidelity's creditors. Customer assets remain subject to market risks and volatility.

** The U.S. Treasury Temporary Guarantee Program is scheduled to terminate on December 18, 2008, unless extended by the Secretary of the Treasury.

Past performance is not a guarantee of future results. Current and future portfolio holdings are subject to risk.

An investment in a money market fund is not insured or guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in these funds.

Before investing in any mutual fund, please carefully consider the investment objectives, risks, charges and expenses. For this and other information, call or write Fidelity for a free prospectus. Read it carefully before you invest.

Fidelity Brokerage Services LLC, Member NYSE, SIPC, 300 Puritan Way, Marlborough, MA 01752

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