

SYLLABUS– SPRING SEMSTER 2011

<u>COURSE NO. & TITLE:</u>	BUSN 283 Business Law
<u>DAYS & TIMES:</u>	Mondays, Tuesdays and Thursdays 8:30-9:30 a.m.
<u>INSTRUCTOR:</u>	H. Terry Lackie, Adjunct Professor Terry Kissane, Adjunct Professor
<u>OFFICE HOURS:</u>	By Request
<u>TEXT:</u>	<u>Anderson's Business Law</u> , Current Edition. The workbook is useful, but optional.
<u>COURSE OBJECTIVE:</u>	<p>BUSN 283 is a survey course which covers the traditional legal subjects that governs the operation of a private American business. The course is designed to provide the students with a basic knowledge of the nature and sources of law:</p> <ul style="list-style-type: none">• the state and federal court system and informal dispute resolution• business ethics and the interrelationship between social forces and the law• the U.S. constitution as the cornerstone of the legal environment• administrative agencies (state and federal)• state and federal crimes• torts, contracts, partnerships, corporations, real and personal property, insurance employment law and bankruptcy.
<u>LEARNING OUTCOMES:</u>	<p>By the end of the course, the students are expected to be able to competently demonstrate knowledge of:</p> <ul style="list-style-type: none">• the nature and sources of federal and state law• have an understanding of tort and criminal law• have a working understanding of contract, partnership, property, employment and agency law including how to recognize and resolve ethical dilemmas in a business setting• be able to present coherent persuasive arguments in an oral and written format
<u>COURSE OUTLINE AND SCHEDULE:</u>	
Week One: Introduction to Business Law:	overview of class objectives and instructor expectations.
Week Two: Chapters 1, 2, and 3	<ul style="list-style-type: none">• Chapter One: Nature of Law and Legal Rights: individual rights, right to privacy. pgs 1-10• Chapter Two: The Court System and Dispute Resolution: federal and state systems, court procedure, arbitration and mediation. pgs 11-31• Chapter Three: Business Ethics, Social Forces and the Law: definition of business ethics, importance of ethical behavior and resolving dilemmas. pgs.32-60
Week Three: Chapters 4 and 5	<ul style="list-style-type: none">• Chapter Four: The Constitution as the Foundation of the Legal Environment: origin, branches of government, interpretation and limitations. pgs. 61-79• Chapter Five: Government Regulation of Competition and Prices: regulation of business and markets, monopolies. pgs. 80-94
Week Four: Chapters 6 and 8	

- Chapter Six: **Administrative Agencies:** legislative, executive and judicial powers. pgs. 95-114
- Chapter Eight: **Crimes:** classification of crimes, white collar crimes, individual and business crimes. pgs. 137-173

Week Five: Chapters 9, 21 and 22

- Chapter Nine: **Torts:** definition, intentional torts, negligence, defenses and strict liability. pgs. 174-194
- Chapter 21: **Personal Property and Bailment's:** acquisition, transfer and multiple ownership, community/separate property, bailments. pgs. 402-420
- Chapter 22: **Legal Aspects of Supply Chain Management:** warehousemen, common carriers, consignments and hotel keepers. pgs. 421-439

Week Six: Chapters 37 and 38

- Chapter 37: **Agency:** creation and termination of agency, duties, powers of agents, duties/liabilities of principals. pgs. 749-772
- Chapter 38: **Third Persons in Agency:** liability of agent to third persons, liability of principal to third persons, liability of principal for torts and crimes of agent. pgs. 773-792

Week Seven: Chapter 40

- Chapter 40: **Equal Employment Opportunity Law:** theories of discrimination, protected classes and exceptions, EEOC and remedies. pgs. 826-848
- **Review and Midterm Exam** (in class)

Week Eight: Chapters 12, 13, and 14

- Chapter 12: **Nature and Classes of Contracts:** elements of contracts, express and implied contracts. pgs. 244-257
- Chapter 13: **Formation of Contracts:** offers and acceptance. pgs. 258-277
- Chapter 14: **Capacity and Genuine Assent:** mistake, undue influence. pgs. 278-297

Week Nine: Chapters 15, 16 and 17

- Chapter 15: **Consideration:** general principles, moral obligation and exceptions. pgs. 298-311
- Chapter 16: **Legality and Public Policy:** effects of illegality, gambling and contracts in restraint of trade. pgs. 312-326
- Chapter 17: **Writing Electronic Forms and Interpretation of Contracts:** validity of contracts, statute of frauds, rules of construction. pgs. 327-347

Week Ten: Chapters 18, 19 and 20

- Chapter 18: **Third Persons and Contracts:** third party beneficiary contracts, assignments. pgs. 348-363
- Chapter 19: **Discharge of Contracts:** performance, impossibility of performance. pgs. 364-381
- Chapter 20: **Breach of Contract and Remedies:** anticipatory breach, cure. pgs. 382-400

Week Eleven: Chapters 20 (cont.) and 25

- Chapter 20: **Breach of Contract and Remedies:** liquidation clauses, injunction. pgs. 392-400
- Chapter 25: **Product Liability: Warranties and Torts:** theories of liability, express and implied warranties, disclaimers. pgs. 489-513

Week Twelve: Chapters 32, 33, and 34

- Chapter 32: **Nature of the Debtor-Creditor Relationship:** suretyship and guaranty, letters of credit. pgs. 636-652
- Chapter 33: **Consumer Protection:** liability under the act, areas of consumer protection. pgs. 653-678
- Chapter 34: **Secured Transactions in Personal Property:** creation of secured transactions, perfection, rights of parties in default. pgs. 679- 704

Week Thirteen: Chapters 35 and 36

- Chapter 35: **Bankruptcy:** Federal law, declaration of voluntary and involuntary petitions, administration and discharge. pgs. 705-727
- Chapter 36: **Insurance:** insurance contracts and kinds of insurance. pgs. 728-748

Week 14: Chapters 41 and 42

- Chapter 41: **Types of Business Organizations:** sole proprietorships, partnerships and corporations. pgs. 849-864
- Chapter 42: **Partnerships:** definitions, authority of partners, rights and duties of partners, dissolution. pgs. 865-891
- **Review and Final Exam** (in class)

CLASS ATTENDANCE POLICY:

University Policy on attendance is adhered to. Attendance is taken and class participation is required. Excessive unexcused absences will result in unsuccessful completion of the course.

GRADING STANDARDS:

The value of each component of your grade is as follows:

Attendance, participation, and homework	20%;
Mid-term exam	30%
Final exam	30%
Class presentation	20%

GRADING SCALE:

93-100%	A
90-92	A-
86-89	B+
83-85	B
80-82	B-
76-79	C+
73-75	C
70-72	C-
65-69	D
Below 65	F